Financial Close

Release Notes

PV660 SV100

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The themes of this release are enhanced controls and auditability.

Prerequisites

- You must uninstall the UI for Account Reconciliations and Transaction Matching before installing this release.

- If Account Reconciliations or Transaction Matching are currently installed, you must be on these versions to be able to install OneStream Financial Close:

  - Account Reconciliations PV440 SV200 or later

  - Transaction Matching PV530 SV201

Compatibility

Component	Description
OneStream 6.6.0 or later	Minimum OneStream Platform version required to install this version of OneStream Financial Close.
Microsoft SQL Server	One of these versions of Microsoft SQL Server is required: • Standard Edition 2016 SP1 or later • Enterprise Edition 2012 or later

New

Account Reconciliations

- The Audit page is added to give RCM Administrators and OneStream Administrators easy access to audit logs and other audit-related items. Audit logs are available for Security Roles, Time-based Attributes, and Account Groups. (MP1-2784, MP1-2358, MP1-2441, MP1-2786, MP1-1002)

Transaction Matching

None

Changed

Account Reconciliations

Migration

It is important to understand the migration path for existing attributes. Upon migration, attributes will appear for all periods where balances occur. For example, if M2 contains account balances and M3 does not, M2 will show a reconciliation inventory and M3 will not. Additionally, if M1 did not contain balances, attributes will not exist here either. Attributes can now only be created upon Discover in the next period, thereby pulling forward prior period attributes. Review the *Financial Close Guide* thoroughly to ensure that you understand the inventory creation process before migration.

- Access groups and updated security roles are migrated as follows:

    - Access Group Preparers migrate to Preparers group

    - Access Group Approvers 1-4 migrate to Approvers 1-4 group

    - Access Group Approvers 5-10 migrate to Approvers 4 group

○ If the Primary option was selected for Preparer or Approver 1-4, they become Primary Preparer and Approver 1-4. If there is more than one Primary, then only one user is moved to the primary role. (MP1-2214)

- After migration, existing Account Groups are automatically updated so that the child reconciliations inherit the Account Group's attributes. The following attributes are not updated in this way because they are inherent to the reconciliations themselves or aid in multi-currency functionality: T. Account, S. Account, T. Entity, S. Entity, Account Currency, Local Currency, WF Profile, and BalanceCheckWF Profile. (MP1-3393)

- After migration, attribute records will be created for reconciliations that do not have balances. (MP1-3378)

Notifications

- Status Email Notification Types has been removed from the Global Options tab. Notifications can be set up from the Notifications button on the Administration page. Notifications can be sent to primary roles, access groups, or both. (MP1-3164)

- When upgrading to this release, existing notification settings previously set in Global Options display in the Notifications page with the name Legacy. (MP1-3155)

- Approvers can be notified when a reconciliation is Auto-Prepared. (MP1-3383)

- You can apply notification methods from the Edit Reconciliation Attributes and Edit Account Group dialogs. (MP1-3111)

- The Notification Method field has been added to the export file used to edit existing reconciliations, the export file used to edit existing Account Groups, and the template used to add new Account Groups. (MP1-3157, MP1-3153)

Supporting Documentation

- I-Items that have been pulled forward and used to create detail items in subsequent periods cannot be deleted in prior periods. (MP1-2180)

- The Note column for detail items has been renamed to Item Comment. Any custom template being used for detail items must be updated for the name change. (MP1-3128)

- You can only upload I-Docs to reconciliations that are In Process. (MP1-1940)

- The Pull Items button has been renamed to Prior Items and lets you pull forward items or copy them. (MP1-1915)

- When a detail item is pulled forward into the current period, the supporting I-Docs cannot be deleted or edited. (MP1-3302)

- When you copy a detail item from the previous period into the current period, you can edit the transaction date so that it properly reflects the actual date the transaction took place. (MP1-2767)

Updates to Account Groups

- Account Groups and the child reconciliations that belong to them are available on the same page. From this page you can create new account groups, clone existing account group attributes, and delete multiple account groups. (MP1-2449, MP1-2739, MP1-2869, MP1-2873, MP1-2742, MP1-2782)

- Child reconciliations inherit the attributes of the Account Group that they belong to. The only attributes that do not flow through to the child reconciliations when they are edited at the Account Group Level are: (MP1-123, MP1-156, MP1-129):

    - T.Account and S.Account

    - T.Entity and S.Entity

    - WF Profile

    - Local Currency

    - Account Currency

    - BalCheck WF Profile

- The Prepare button is not visible for individual reconciliations that are part of an Account Group. (MP1-3390)

- Local Admins can only delete Account Groups that they are assigned to. RCM and OneStream Admins can delete any Account Group. (MP1-3321)

- Reconciliation export shows only the GUID for Account Group field instead of Account Group Name to ensure reconciliation is updated properly because Account Group Name could be duplicated across different workflows.

Reporting and Dashboarding

- In the Reconciliations grid, the name of the Preparation Status filter has been changed to State and contains new options. The Prepared and Fully Approved options previously in the Miscellaneous filter are options in the State filter. (MP1-2766)

- The Explorer Pivot grid has been removed. (MP1-2768)

- Status and Approval History has been renamed to State History. (MP1-2707)

- Status text in the grid is changed to match status in the header bar. (MP1-2185)

- In Reports, the Sign-Off History header has been renamed to State History and the Action column has been added. The Summary box in the upper right corner displays State, Update User, and Update Date. (MP1-2827)

- In the Reconciliations grid, columns have been added for Update User, Update Date, and Approval Level. (MP1-2771)

- Text in the State Text column aligns to the states in reporting and analysis. (MP1-2721)

- The All Audit button has been removed from the Reconciliation Workspace. You can run an audit package for one, multiple, or all reconciliations. (MP1-3341)

- In the Reconciliation Workspace, any user can view reconciliation attributes. The Local Admin assigned to the reconciliation, OneStream Admin, or the RCM Admin can edit attributes. (MP1-3300)

- Process Time and Process User columns have been added to the Reconciliation grid and display the time and user name for the last time Process was run. (MP1-2116, MP1-879, MP1-88)

Security

- A Prepare Only checkbox has been added to the AutoRec rules page. This allows you to have the system prepare the reconciliation and require manual approval. (MP1-2699)

- A new security role, Auditor, is available which gives auditors access to view reconciliations that have been fully approved. (MP1-864)

- When changes are made to Access Groups, the changes are reflected in the Reconciliation Access Groups report. (MP1-1772, MP1-2694)

- When configuring Access Groups, you can use Platform Security Groups. This lets you use security groups already created and not have to make changes to security in two places. (MP1-2444)

- Auto-prepared and auto-approved reconciliations can be rejected and unapproved. (MP1-2689)

- Security roles, Preparer and Approver 1-4, have been added as columns in the Reconciliation grid. (MP1-2638, MP1-865, MP1-995, MP1-681, MP1-717)

- Security roles, Preparer and Approver 1-4, have been added as columns in the Reconciliation Inventory. Approver 5-10 have been removed. The Primary role designation has been removed from the Access Groups. It can be now be set in the Reconciliation Inventory. (MP1-2212, MP1-293)

- You can edit all inventory attributes for one or more reconciliations in the Edit Reconciliation Attributes dialog box. (MP1-2216, MP1-863, MP1-814)

- A user may not perform more than one security role on a reconciliation in a specific time period. For example, if a person acting as a Preparer completes a reconciliation, they cannot perform any level of approval for the same reconciliation. (MP1-2173)

- Workday Due by Preparer and Workday Due by Approver fields have been added. (MP1-2218, MP1-2888, MP1-891, MP1-1005)

- Preparer Workday Due must come before Approver Workday due. (MP1-3120)

- Users with the Auditor role can add comments after a reconciliation has been fully approved. Users with the RCM Viewer role have access to view comments, but cannot add comments. Preparers can only add comments on reconciliations that are In Process. All other roles can add comments. (MP1-2776)

- When editing reconciliation inventory attributes, Security Role can be edited at any time, regardless of reconciliation state. The changes to Security will be reflected in all periods (past, current, and future). (MP1-2619)

Imports and Exports

- Templates for adding Access Groups and export files used to edit Access Groups are consistent with changes in this release. Prior export files and templates will no longer work. (MP1-2727)

- Import and Export icons display on the bottom of the Reconciliation Inventory page. Export files are consistent with the reconciliation attributes in the system. Prior export files will no longer work. (MP1-2621)

- Import, Export, and Template icons are added to the Account Groups page. Prior export files and templates will no longer work. (MP1-2725)

- BalCheck WF Profile and AutoRec names are case sensitive if updated using imports. If the case is incorrect, you will be notified in the Error Report that this is the reason and you will have to reimport using the correct case. (MP1-3449)

Time-based Reconciliation Attributes

- The MC Effective Date attribute has been renamed to MC Enabled. The field is a Yes or No field. After migration, accounts where MC Effective was active for the Workflow period will display with True in the MC Enabled column. Accounts where MC Effective was not active display False. (MP1-2178)

- The Mass Updates page has been removed from the Reconciliations Inventory. (MP1-2166)

- Changes to reconciliation attributes in one period are reflected in all subsequent periods until another update is made. Changes do not apply to prior periods. (MP1-300)

- In addition to discovering new reconciliations, the Discover button pulls inventory attributes from prior period to create current period inventory and associated attributes. (MP1-2208)

- On the Reconciliation Inventory page, the User column has been renamed to Discover User. (MP1-2039)

- Tracking level columns are available on the Reconciliation Inventory page. (MP1-1964)

- After an AutoRec rule has been used to Prepare or Fully Approve a reconciliation, it cannot be modified or deleted. (MP1-2046)

- You can edit reconciliation attributes from the Reconciliation Workspace page. (MP1-2068)

- When editing reconciliation inventory attributes, all attributes except Security can be edited only if the reconciliation has not been prepared. (MP1-2619)

- If an AutoRec rule was used to automate the preparation or approval of a reconciliation, the rule name is listed in the Detail column of the State History. (MP1-2054)

- In the Default Reconciliation Attributes section of the Global Defaults page, the same user cannot be assigned to more than one security role. (MP1-3353)

- For the Edit dialogs for Account Groups and Reconciliations, the Save button is only displayed if a checkbox is selected. (MP1-3478)

Miscellaneous

- Tracking level names must be unique. (MP1-3351)

- The Complete and Revert Workflow buttons display only for RCM Admins and OneStream Admins. (MP1-2658)

- WPProfile and WFTime parameters replace ProfileKey, ReconScenarioID, and Timekey parameters in Task Scheduler. If using Task Scheduler or legacy versions that use PowerShell Scripts, the Discover and Process no longer work after upgrade until you make the parameter updates. (MP1-2750)

Transaction Matching

None

Fixed

Account Reconciliations

- Users with Local Admin access can access the Show Administration page. (MP1-2676)

- Users cannot add I-Docs to template items. (MP1-467)

- A new status, Prepared, replaces the status formerly called Completed. (MP1-2379)

- Scorecard reports have been updated to reflect the same status as displayed on the Reconciliations page. (MP1-2138)

- Changes to reconciliation attributes in one period are reflected in all subsequent periods until another update is made. Changes do not apply to prior periods. (MP1-1437, MP1-575, MP1-286)

- You can use separate tabs in Excel to import multiple items. (MP1-2092)

- Clicking Create Items for all unmatched Transaction Matching items creates items for the current WF period only. (MP1-2965)

Transaction Matching

- There are no duplicate or orphaned transactions after performing a source import load. (MP1-2380, MP1-2601, MP1-2666)

Known Issues

Account Reconciliations

- If upgrading from a previous version of OneStream Financial Close, after installing and launching the Account Reconciliations dashboard for the first time, you will likely receive the following error message "Must specify valid information for parsing in the string." To resolve this issue, log out and back in to the solution.

- Performing an Uninstall UI resets the Workspace Dashboard Name (Custom Workflow) in Account Rec Scenario > Workflow Settings to (Unassigned). An Administrator must reassign this setting in the Workflow Profile. (MP1-700)

- After migration, child reconciliations may not match the account group MC Enabled attribute. This can happen if the account group MC_Effective date was set after the child reconciliation's date. You can manually update the attribute if needed. (MP1-3393)

- Upon initial implementation, make sure to select the correct period that you want to start in. For example, if you Discover in February 2022 and then change your mind and want to have data in January 2022, you cannot go back and Discover in January. You would first need to delete February as a workaround.

Transaction Matching

None

Contacting Support

Contact OneStream Support by registering at http://support.onestreamsoftware.com and then emailing support@onestreamsoftware.com.